



**AUDITED
FINANCIAL STATEMENTS**

DECEMBER 31, 2018 AND 2017

LAKE COUNTY FREE CLINIC

INDEX

DECEMBER 31, 2018

(With Summarized Comparative Information for
the Year Ended December 31, 2017)

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS
LAKE COUNTY FREE CLINIC, INC.

We have audited the accompanying financial statements of Lake County Free Clinic, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lake County Free Clinic, Inc. as of December 31, 2018 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

The prior-year summarized comparative information has been derived from Lake County Free Clinic Inc.'s 2017 financial statements and, in our report dated November 1, 2018, we expressed an unmodified opinion on those financial statements.

Concord, Ohio
November 15, 2019

H&J
Certified Public Accountants



LAKE COUNTY FREE CLINIC, INC.

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR 2017)

ASSETS	WITH DONOR RESTRICTIONS	WITHOUT DONOR RESTRICTIONS	2018	2017
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 18,400	\$ (9,660)	\$ 8,740	\$ 34,275
Short-Term Investments	-	3,592	3,592	15,519
Accounts Receivable	-	16,446	16,446	19,125
Grants and Contributions Receivable	223,408	10,000	233,408	168,726
Prepaid Expenses	-	2,376	2,376	6,522
	<u>241,808</u>	<u>22,754</u>	<u>264,562</u>	<u>244,167</u>
PROPERTY AND EQUIPMENT				
Less Accumulated Depreciation	-	40,632	40,632	40,632
	<u>-</u>	<u>40,632</u>	<u>40,632</u>	<u>39,147</u>
	-	-	-	1,485
OTHER ASSETS				
CSV of Life Insurance	-	14,664	14,664	14,002
	<u>-</u>	<u>14,664</u>	<u>14,664</u>	<u>14,002</u>
	<u>\$ 241,808</u>	<u>\$ 37,418</u>	<u>\$ 279,226</u>	<u>\$ 259,654</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Line of Credit	\$ -	\$ 46,500	\$ 46,500	\$ 46,500
Accounts Payable	-	8,855	8,855	11,807
Accrued Payroll and Payroll Liabilities	-	7,245	7,245	10,519
	<u>-</u>	<u>62,600</u>	<u>62,600</u>	<u>68,826</u>
NET ASSETS				
Without Donor Restrictions	-	(25,182)	(25,182)	6,020
With Donor Restrictions	241,808	-	241,808	184,808
Total Net Assets	<u>241,808</u>	<u>(25,182)</u>	<u>216,626</u>	<u>190,828</u>
	<u>\$ 241,808</u>	<u>\$ 37,418</u>	<u>\$ 279,226</u>	<u>\$ 259,654</u>

LAKE COUNTY FREE CLINIC, INC.

STATEMENTS OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR 2017)

	WITH DONOR RESTRICTIONS	WITHOUT DONOR RESTRICTIONS	2018	2017
PUBLIC SUPPORT AND REVENUE				
Public Support				
Foundations & Corporate	\$ 180,800	\$ 48,606	\$ 229,406	\$ 196,300
Contributions - In-Kind	-	206,340	206,340	178,593
United Way	136,017	412	136,429	145,071
Government	-	29,740	29,740	36,084
Special Events, Net	-	20,355	20,355	18,755
Individuals	-	17,942	17,942	24,635
Ohio Association of Free Clinics	-	8,529	8,529	12,932
Net Assets Released from Restrictions	(259,817)	259,817	-	-
Total Public Support	57,000	591,741	648,741	612,370
Revenues				
Patient Donations	-	25,417	25,417	24,276
Miscellaneous	-	3,813	3,813	1,954
Investment Income (Loss)	-	(555)	(555)	1,398
Total Revenue	-	28,675	28,675	27,628
Total Public Support & Revenue	57,000	620,416	677,416	639,998
EXPENSES				
Program Services	-	565,096	565,096	555,359
Management & General	-	64,970	64,970	59,241
Fundraising	-	21,552	21,552	22,290
Total Expenses	-	651,618	651,618	636,890
CHANGE IN NET ASSETS	57,000	(31,202)	25,798	3,108
NET ASSETS – Beginning of Year	184,808	6,020	190,828	187,720
NET ASSETS – End of Year	\$ 241,808	\$ (25,182)	\$ 216,626	\$ 190,828

LAKE COUNTY FREE CLINIC, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR 2017)

	PROGRAM	MANAGEMENT AND GENERAL	FUNDRAISING	2018	2017
EXPENSES					
Salaries	\$ 185,205	\$ 31,108	\$ 1,244	\$ 217,557	\$ 262,585
Employee Benefits	35,223	5,916	237	41,376	44,086
Payroll Taxes	14,789	2,484	99	17,372	21,678
Total Personnel Costs	<u>235,217</u>	<u>39,508</u>	<u>1,580</u>	<u>276,305</u>	<u>328,349</u>
In-Kind Medical and Dental Services	116,109	-	-	116,109	106,315
In-Kind Medical Supplies	90,231	-	-	90,231	72,278
Outside Contractors	30,980	7,745	16,885	55,610	5,897
Occupancy	29,926	5,029	211	35,166	39,225
Medical & Dental Supplies	27,268	-	-	27,268	23,917
Information Technology	14,563	2,450	120	17,133	12,311
Office	7,353	1,236	52	8,641	23,899
Professional Fees	445	6,954	-	7,399	8,485
Miscellaneous	3,926	-	-	3,926	-
Insurance	1,896	1,883	-	3,779	9,426
Interest	3,721	-	-	3,721	595
Fundraising	-	-	2,374	2,374	1,698
Marketing and Advertising	1,489	165	330	1,984	1,685
Depreciation	1,485	-	-	1,485	2,227
Volunteer Program	487	-	-	487	583
	<u>\$ 565,096</u>	<u>\$ 64,970</u>	<u>\$ 21,552</u>	<u>\$ 651,618</u>	<u>\$ 636,890</u>

LAKE COUNTY FREE CLINIC, INC.

STATEMENTS OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2018
(WITH COMPARATIVE TOTALS FOR 2017)

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	\$ 25,798	\$ 3,108
Adjustments to Reconcile Change in Net Assets to		
Cash Used by Operating Activities:		
Depreciation	1,485	2,227
Reinvested Life Insurance Income	(662)	(628)
Unrealized Loss (Gain) on Short-Term Investments	1,917	(1,354)
Change in Operating Assets and Liabilities:		
Accounts Receivable	2,679	(3,584)
Grants and Contributions Receivable	(64,682)	(76,927)
Prepaid Expenses	4,146	(4,314)
Payables and Payroll Liabilities	(6,226)	8,273
Total Adjustments	<u>(61,343)</u>	<u>(76,307)</u>
Cash Used by Operating Activities	(35,545)	(73,199)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale of Short-Term Investments	<u>10,010</u>	<u>12,000</u>
Cash Provided by Investing Activities	10,010	12,000
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Line of Credit	3,000	46,500
Repayment on Line of Credit	<u>(3,000)</u>	<u>-</u>
Cash Provided by Financing Activities	<u>-</u>	<u>46,500</u>
NET DECREASE IN CASH	(25,535)	(14,699)
CASH AND CASH EQUIVALENTS - BEGINNING	<u>34,275</u>	<u>48,974</u>
CASH AND CASH EQUIVALENTS - ENDING	<u>\$ 8,740</u>	<u>\$ 34,275</u>

LAKE COUNTY FREE CLINIC, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2018 AND 2017

1. ORGANIZATION AND OPERATIONS

Lake County Free Clinic, Inc. ("LCFC") exists to address the unmet health care needs of the residents of our community by providing quality medical and dental care. LCFC was incorporated as an Ohio not-for-profit in 1970.

LCFC's website address is www.lakefreeclinic.org.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIESBASIS OF PRESENTATION

The financial statements of LCFC have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2017, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-For-Profit Organizations" (the "Guide"). (ASC) 958-205 was effective January 1, 2018.

Under provisions of the Guide, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of LCFC and changes therein are classified as follows:

Net assets without donor restrictions: Net assets are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of LCFC. LCFC's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of LCFC or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

PRIOR-PERIOD INFORMATION

The financial statements include certain prior-year summarized comparative information in total. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such amounts should be read in conjunction with LCFC's financial statements for the year ended December 31, 2018, from which the summarized comparative total amounts were derived.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and amounts on deposit that can be withdrawn on demand or mature within three months.

CONCENTRATION OF CREDIT RISK

Primarily all of LCFC's revenues and receivables are from individuals, governmental agencies, and foundations located in northeastern Ohio.

LCFC maintains cash and investments in federally insured bank and brokerage accounts that are well established and highly regarded. LCFC has not experienced any losses in these accounts and believes it is not exposed to any significant risk on these balances.

USE OF ESTIMATES

To conform with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

LAKE COUNTY FREE CLINIC, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2018 AND 2017

FAIR VALUE OF FINANCIAL INSTRUMENTS

The estimated fair value amounts for specific groups of financial instruments are presented within the notes applicable to such items. Cash and cash equivalents, accounts/pledges receivable, and accounts payable are stated at cost, which approximates fair value, due to their short term maturity.

FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. US GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs). LCFC groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. These levels are:

- Level 1 Unadjusted quoted market prices for identical assets or liabilities in active markets as of the measurement date.
- Level 2 Other observable inputs, either directly or indirectly, including:
- Quoted prices for similar assets/liabilities in active markets;
 - Quoted prices for identical or similar assets in non-active markets;
 - Inputs other than quoted prices that are observable for the asset/liability; and,
 - Inputs that are derived principally from or corroborated by other observable market data.
- Level 3 Unobservable inputs that cannot be corroborated by observable market data.

LCFC's short-term investments are classified as Level 1.

LCFC's interest in the cash surrender value of life insurance is classified as Level 2.

FUNCTIONAL EXPENSE ALLOCATIONS

Expenses are charged to functional areas based on specific identification when possible. Expenses that cannot be specifically identified to a function are allocated to the functional areas based on factors such as direct relationship of expenses, time spent by employees, and square footage of space used for various programs.

ACCOUNTS AND PLEDGES OR GRANTS RECEIVABLE

Receivables are stated at the amount management expects to collect. Management provides for probable uncollectible amounts through a provision for bad debt expense based on its assessment of the current status of individual receivables. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance for doubtful accounts. The allowance for doubtful accounts at December 31, 2018 and 2017 was zero.

PROPERTY AND EQUIPMENT

Maintenance and repairs are charged to operations and expenditures for renewals and improvements and the fair value of donated fixed assets are capitalized. Provision for depreciation of assets is recorded by a charge against operations at rates which amortize the cost of such assets over their lives computed on the straight line method. The depreciable lives of assets generally are 5 to 10 years.

The cost of assets retired or otherwise disposed of and the related accumulated depreciation has been eliminated from the accounts and any resulting gain or loss is included in the statement of activities.

Depreciation expense for each of the years ended December 31, 2018 and 2017 was \$2,227.

LAKE COUNTY FREE CLINIC, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2018 AND 2017

COMPENSATED ABSENCES

Employees of LCFC are entitled to paid vacation, sick days, and personal days off depending on job classification, length of service, and other factors. LCFC's policy is to recognize the costs of compensated absences when actually paid to employees. The effect of this method instead of accruing these costs is minimal in 2018 and 2017.

MAJOR FUNDING AND CONCENTRATION OF RISK

Major funding is as disclosed in the Statement of Activities (Page 3).

SUPPORT FROM PUBLIC AND GOVERNMENTAL AGENCIES

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support.

RECOGNITION OF FEES FOR SERVICES

Revenue from fees for services is earned as services are provided and is reported at estimated net realizable amounts due from third-party payers and others for services rendered.

DONATED MATERIALS AND SERVICES

Contributed goods and services are reflected as both contribution revenue and expenses if they meet the criteria defined in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC"), "Not-for-Profit Entities," in the accompanying statement of activities at their estimated fair value at date of receipt. The contributions of services are recognized if (a) the services received create or enhance non-financial assets or (b) require specialized skills that are provided by individuals possessing those assets and would typically need to be purchased if not provided. Generally, such services include those of physicians, nurses, clinic receptionists, event organizers, and administrative/professional consultants.

In addition, LCFC receives services from a large number of volunteers who give significant amounts of their time to LCFC's programs, fund raising campaigns and management. No amounts have been reflected for these types of donated services as they do not meet the criteria for recognition.

Donated medical, dental and other professional services have been recorded in the statement of activities in the amount of \$106,315 (2018) and \$102,876 (2017). Donated clinic medication has been recorded in the statement of activities in the amount of \$72,278 (2018) and \$54,405 (2017).

ADVERTISING COSTS

Advertising costs are expensed as incurred. Advertising expense was \$887 (2018) and \$516 (2017).

INCOME TAXES

LCFC is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code as a charitable organization. Only unrelated business income is subject to federal income tax. LCFC has no unrelated business income. Accordingly, no provision for income taxes has been recorded.

Accounting principles generally accepted in the United States provide accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management believes that all of the positions taken by LCFC its federal and state exempt organization tax returns are "more-than-likely-than-not" to be sustained upon examination.

LAKE COUNTY FREE CLINIC, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2018 AND 2017

LCFC is organized as a nonprofit organization exempt from income tax under 501(c)(3) of the Internal Revenue Code. Income taxes on unrelated business income, if any, are provided at the applicable rates on income for financial reporting purposes.

RECLASSIFICATIONS

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentations in the current year financial statements.

RECENT ACCOUNTING PRONOUNCEMENTS

On August 18, 2016, FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. LCFC has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively to all periods presented.

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers*, which outlines a single comprehensive model for entities to use in accounting for revenue arising from contracts with customers and supersedes most current revenue recognition guidance, including industry-specific guidance, and requires significantly expanded disclosures about revenue recognition. The core principle of the revenue model is that an entity recognizes revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This ASU, as deferred one year by ASU No. 2016-04, is effective for annual reporting periods beginning after December 15, 2018. LCFC is currently evaluating the impact on the financial statements and the options of adopting using either a full retrospective or a modified approach.

SUBSEQUENT EVENTS

In preparing these financial statements, LCFC has evaluated events and transactions for potential recognition or disclosure through November 15, 2019, the date the financial statements were available to be issued.

3. RETIREMENT PLAN

LCFC has an employer contributory pension plan available for all eligible employees under which employees elect to defer a portion of their compensation for federal tax purposes.

LCFC contributions to employee pension plans were \$4,205 (2018) and \$4,067 (2017), respectively.

4. SHORT-TERM INVESTMENTS

Short-term investments represent shares of publicly-traded securities are presented at fair market value with a cost of \$6,216 (2018) and \$11,789 (2017).

5. OPERATING LEASE

LCFC has an operating lease for its main facility, expiring January 31, 2021. The minimum future rental commitment under this agreement is as follows is \$27,540 for each of the years 2018-2020 and \$2,295 in 2021.

Rent expense was \$27,540 (2018) and \$27,375 (2017).

6. LINE OF CREDIT

LCFC maintains a line of credit at its bank in the amount of \$50,000. The unsecured line bears interest at 3.030 percentage points above the prime rate (applicable rate of 7.53% at December 31, 2018). The line does not have an expiration date.

LCFC had \$48,500 and \$-0- outstanding on the line at December 31, 2018 and 2017, respectively.

LAKE COUNTY FREE CLINIC, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2018 AND 2017

7. NET ASSETS

At December 31, net assets with donor restrictions were as follows:

		2018			
Purpose	Funder	BEGINNING	CONTRIBUTIONS	NET ASSETS	ENDING
		NET ASSETS		RELEASED FROM RESTRICTION	NET ASSETS
Health Care Delivery	United Way of Lake County	\$ 63,008	\$ 126,017	\$ (126,017)	\$ 63,008
Health Care Delivery	Elisabeth Severance Prentiss Foundation	50,000	100,000	(50,000)	100,000
Continuity in Care	National Association of Free Clinics	-	10,000	-	10,000
Medical Services Capacity	The Cleveland Foundation	33,800	40,800	(40,800)	33,800
2019 Operations	CVS Health Foundation	20,000	20,000	(20,000)	20,000
VOIP Implementation	Lubrizol	6,000	-	(6,000)	-
Consultant/Director	Gund Foundation	7,000	10,000	(7,000)	10,000
Health Care Delivery	United Way of Geauga County	5,000	10,000	(10,000)	5,000
		<u>\$ 184,808</u>	<u>\$ 316,817</u>	<u>\$ (259,817)</u>	<u>\$ 241,808</u>

		2017			
Purpose	Funder	BEGINNING	CONTRIBUTIONS	NET ASSETS	ENDING
		NET ASSETS		RELEASED FROM RESTRICTION	NET ASSETS
Health Care Delivery	United Way of Lake County	\$ 67,800	\$ 126,017	\$ (130,809)	\$ 63,008
Health Care Delivery	Elisabeth Severance Prentiss Foundation	-	100,000	(50,000)	50,000
Medical Services Capacity	The Cleveland Foundation	38,243	40,800	(45,243)	33,800
2018 Operations	CVS Health Foundation	-	20,000	-	20,000
VOIP Implementation	Lubrizol	-	6,000	-	6,000
Consultant/Director	Gund Foundation	-	10,000	(3,000)	7,000
Health Care Delivery	United Way of Geauga County	-	10,000	(5,000)	5,000
		<u>\$ 106,043</u>	<u>\$ 312,817</u>	<u>\$ (234,052)</u>	<u>\$ 184,808</u>

8. SPECIAL EVENTS

Revenue and expenses related to special events are as follows:

	2018	2017
Revenue	\$ 23,111	\$ 21,612
Direct Donor Benefits	(2,756)	(2,857)
	<u>\$ 20,355</u>	<u>\$ 18,755</u>

9. AVAILABILITY AND LIQUIDITY

The following represents the LCFC's financial assets at December 31, 2018:

Financial Assets at Year-End:	
Cash & Cash Equivalents	\$ 8,740
Short-Term Investments	3,592
Accounts Receivable	16,446
Grants and Contributions Receivable	233,408
	<hr/>
Total Financial Assets	262,186
Less Amounts not Available to be Used Within One Year:	
Net Assets with Donor Restrictions - Cash	(18,400)
Net Assets with Donor Restrictions - Receivables	(223,408)
Designated by the Board for Operating Reserve	-
	<hr/>
	(241,808)
Financial Assets Available to meet General Expenditures Over the Next Twelve Months	<u>\$ 20,378</u>

LAKE COUNTY FREE CLINIC, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2018 AND 2017

LCFC is substantially supported by governmental contracts and grants. Because these contracts and grants require resources to be used in a particular manner or in a future period, LCFC must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of LCFC's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, LCFC invests its cash in excess of daily requirements in interest-bearing money market funds.

10. PROGRAM SERVICES

Program services provided by LCFC include the following general medical and dental care services:

Chronic Care

Ongoing treatment for chronic diseases like:

- Diabetes, including assistance with testing supplies and nutritional counseling
- High blood pressure
- Breathing problems (asthma, emphysema, COPD)
- Thyroid disorders
- Autoimmune disorders

Acute Care

Diagnosis and treatment for non-life threatening symptoms:

- Fever
- Sore throats
- Colds and coughs
- Sprains and muscle strains
- Bladder infections
- Pink eye
- Rashes

Preventive Care

Services to keep patients healthy and reduce stress:

- Work physicals (not ODOT)
- Pediatric physicals (ages 4 and older)
- Head Start physicals
- School physicals
- Sports and camp physicals
- Personal nutrition and physical exercise counseling
- Farmers market vouchers (when available)
- Education on deep breathing and meditation

Adult dental appointments are currently available for extractions; we have limited appointments for exams and simple restorations.

Vision Screenings

We offer qualifying pediatric and adult patients vision screenings and referrals to Prevent Blindness for a free eye exam and free pair of glasses.

On-site Lab & Pharmacy

Basic lab work is done on-site for LCFC patients. We have a limited pharmacy to provide LCFC patients with chronic care and acute medications. We do not provide behavioral health or prescription pain medication.